

## PRESS RELEASE

### **Greenvision ambiente sells the activity of electrical equipment of Conchiglia SpA.**

**San Polo D'Enza (RE), 3 October 2008** – Greenvision ambiente continues to pursue its strategy of concentrating its participations in the area of alternative energies, environmental engineering and eco-compatible products for industry. Following the purchase of Ladurner, the Italian market leader in the construction and management of waste-to-energy and biogas plants, and the launch of Greenvision ambiente Photo-Solar for the construction of photovoltaic installations, Greenvision sold off a company that has linked with the Group since IPO, but which has become of marginal importance for the new strategies of the Group.

The company sold manufactures electrical equipment, which have been linked to the name Conchiglia, a company from Reggio Emilia that has played a leading role on the Italian electricity distribution market. The Greenvision ambiente group will remain the owner of the building in Via Corelli 5, which will be rented to the new company Conchiglia SpA

The activity has been sold to a group of local shareholders and to the management of Conchiglia. The management will have the majority and will continue to manage the company. The operation, among few of its kind to take place in Reggio Emilia and in the sector concerned, will ensure continuity and maintain intact the particular characteristics of the company, those same characteristics which have made it a leader in its field: quality products, customer service and a continually-evolving product range. The future strategies of Conchiglia will focus on the development of sales in new geographical markets in which infrastructure investments are on the rise.

The agreed price reflects an Enterprise Value of 10.1 million Euros.

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